

**REVENUE COLLECTIONS
AUGUST, 2010**

August Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$605,379,000	\$594,674,000	(\$10,705,000)
Highway Fund	54,199,000	56,754,000	2,555,000
Sinking Fund	30,820,000	30,892,000	72,000
City & County Fund	62,287,000	64,915,000	2,628,000
Earmarked Fund	2,049,000	2,050,000	1,000
Total	<u>\$754,734,000</u>	<u>\$749,285,000</u>	<u>(\$5,449,000)</u>

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August		Change	Percent
	2009	2010		
Franchise & Excise	\$20,879,000	\$11,522,000	(\$9,357,000)	-44.82%
Income	732,000	1,534,000	802,000	109.56%
Inheritance & Estate	5,629,000	6,978,000	1,349,000	23.97%
Gasoline	56,796,000	55,992,000	(804,000)	-1.42%
Petroleum Special	5,643,000	5,307,000	(336,000)	-5.95%
Tobacco	24,811,000	26,120,000	1,309,000	5.28%
Beer	1,796,000	1,545,000	(251,000)	-13.98%
Motor Vehicle Registration	18,576,000	20,188,000	1,612,000	8.68%
Motor Vehicle Title	879,000	961,000	82,000	9.33%
Mixed Drink	4,524,000	4,602,000	78,000	1.72%
Business	1,279,000	13,868,000	12,589,000	984.28%
Privilege	16,197,000	13,757,000	(2,440,000)	-15.06%
Gross Receipts	12,701,000	9,189,000	(3,512,000)	-27.65%
TVA - In Lieu of Tax Payments	24,015,000	26,498,000	2,483,000	10.34%
Alcoholic Beverage	3,477,000	3,427,000	(50,000)	-1.44%
Sales and Use	518,249,000	535,127,000	16,878,000	3.26%
Motor Vehicle Fuel	11,019,000	12,410,000	1,391,000	12.62%
Severance	233,000	239,000	6,000	2.58%
Coin-operated Amusement	18,000	37,000	19,000	105.56%
Unauthorized Substance	(531,000)	(16,000)	515,000	NA
Total	\$726,922,000	\$749,285,000	\$22,363,000	3.08%

Table 2
August Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 10,000,000	\$ 100,000	\$ 10,100,000
Income Tax	300,000	100,000	400,000
Inheritance Tax	500,000	0	500,000
Privilege Tax	(3,600,000)	0	(3,600,000)
Business Tax	(3,600,000)	0	(3,600,000)
TVA	0	0	0
Gross Receipts	(4,000,000)	0	(4,000,000)
Gasoline & Motor Fuel Taxes	100,000	4,600,000	4,700,000
Motor Vehicle Registration	100,000	500,000	600,000
Other Taxes	1,500,000	0	1,500,000
Tobacco	1,700,000	0	1,700,000
Beer	(100,000)	(100,000)	(200,000)
Motor Vehicle Title	0	0	0
Mixed Drink	0	100,000	100,000
Alcoholic Beverage	0	0	0
Severance	0	0	0
Coin Operated Amusement	0	0	0
Unauthorized Substance	(100,000)	0	(100,000)
Sub-Total	<u>\$ 1,300,000</u>	<u>\$ 5,300,000</u>	<u>\$ 6,600,000</u>
F & E Taxes	(12,000,000)	0	(12,000,000)
Total	<u><u>\$ (10,700,000)</u></u>	<u><u>\$ 5,300,000</u></u>	<u><u>\$ (5,400,000)</u></u>